

## **MINUTES**

### **from the 5<sup>th</sup> Annual General Meeting of the Nordic Chamber of Commerce in the Czech Republic**

The 5<sup>th</sup> Annual General Meeting (AGM) of the Nordic Chamber of Commerce in the Czech Republic (15<sup>th</sup> AGM of the former Swedish Chamber of Commerce in the Czech Republic) was held on March 17<sup>th</sup>, 2009 in Prague, at Hotel Palace.

The AGM was duly convened in accordance with Article 10.2 of the Chamber's Articles of Association. 45 persons representing 31 full members and 1 individual member attended the AGM. The representatives of the Embassies of the three Nordic countries attended the AGM as well. The list of attendees is attached (Attachment No. 1).

After its opening by the President, the AGM was addressed by the guest speaker – Professor Jan Švejnar.

*Professor Švejnar explained his views about the present economic situation in the Czech Republic and in the world, and answered the questions of the audience.*

After that, the AGM started deliberating the following points.

*3) Agenda*      AGM's agenda was approved as tabled (see Enclosure No. 2).

*4) Chairman*    Mr. Petr Šrámek was elected the Chairman to the AGM.

*5) Approval and elections*

Rules of Procedure were approved as tabled (enclosure No.3).

The following AGM officers were elected:

Minutes-taker: Mrs. Lea Turcarová (NCC).

Vote-counters: Mr. Tomáš Kortán (Adbentrust) and  
Mr. Martin Holík (Sandvik CZ).

*6) Report*

The President presented the Board's Annual Review of the past year.

*It was another year of the Chamber's growth in terms of both membership and activities.*

*Especially the events, in President's view, constitute the Chamber's most attractive feature. This notwithstanding, in order to make the best use of the events, members should name such persons from the members' teams that could be put on thematic mailing lists to be used when invitations to thematic events are distributed. President also expressed deep personal satisfaction over the Bulletin.*

*While the membership is growing, the geographical distribution has still room for further perfection since the Swedish companies, owing mainly to historical*

*reasons, impropotionally prevail. This is valid also for the composition of the Board.*

- 7) *Events*      The Events manager, Mr. Birger Husted, presented a detailed list and statistics of the 2009 events, as well as the plan of the main events to be organized for 2010. The audience positively echoed the report as well as the re-emphasised principle of a possible tailor-making of the professional events (seminars) according to members' needs and suggestions.
- 8) *Financials*      Mr. Ivo Klimeš, Treasurer, presented the 2009 financial report together with the proposal of the budget for the year 2010 (Enclosure No.5). Having explained some differences appearing in the report, he emphasized that the Chamber accounts 2009 had been formally audited without any remark. The budget for 2010 is based on substantially the same volume and structure of income and expenditures. Membership fees/contributions are suggested to stay the same in 2010.
- 9) *Discussion*      In the discussion the President and the Treasurer answered questions from the audience.
- 10) *Approvals*      The following were all approved:  
- Board's Annual Report for the year 2009 : 31 votes "yes", 1 abstention,  
- Treasurer's report, Budget and Membership fees : 29 votes "yes", 1 vote "against", 2 abstentions.
- 12) *Closing*      Chairman summarised the meeting and declared the AGM closed.

***Lea Turcarová***  
***Minutes-taker***

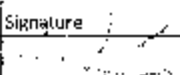
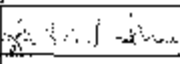
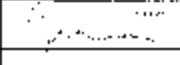


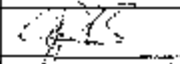
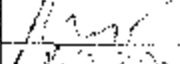

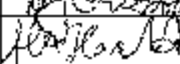
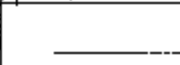


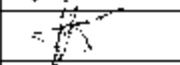
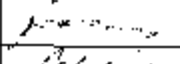
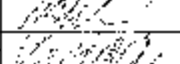
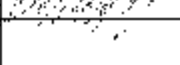
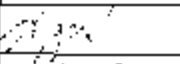
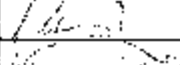
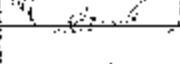
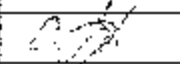
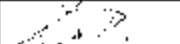



***Petr Šrámek***  
***Chairman***

*Enclosures:*

- 1. List of attendants*
- 2. Agenda*
- 3. Rules of procedure*
- 4. 2009 Financial Report*
- 5. Budget for 2010*

## ENCLOSURE 1 – LIST OF ATTENDANTS

### PARTICIPANTS AT 15th Annual General Meeting of the Nordic Chamber of Commerce March 17, 2010

Company	first name	last name	Signature
Adbertrust s.r.o.	Tomáš	Kurtán	
AGROTECH	Oldřich	Horský	X
AGROTECH	Marcela	Hendrychová	X
Baker Tilly	David	James	
Cepona s.r.o.	Jenke	Aikell	X
COI OPFAST	Jan	Martiš	
DRILL B.S.	Václav	Kadeřábek	
DRILL B.S.	Jol.	Souhradová	
DSV Air & Sea (Czech Republic) s.r.o.	Mikael	Kjeldgaard	
EBO	Eva	Bogrenová	
EMA Partners	Andrea	Colantoni	
Embassy of Sweden	Rolf	Ericsson	
Embassy of Sweden	Alexander	Havelda	
Expats.cz	Bryan	Bambrick	
EXPATS.CZ	Natalie	Zabranova	
Fitness Solutions CR s.r.o.	Jimmy	Lilja	
FORTUM Holding s.r.o.	Milan	Čadina	
Global Blue Czech Republic s.r.o.	Jiri	Macas	
Global Blue Czech Republic s.r.o.	Tomas	Batek	
Hilton Prague&Hilton Prague Old Town	Adam	Ruman	
IFS Czech	Zdeněk	Fous	
Innovation Norway	Veronika	Bogarova	
Innovation Norway	Daniela	Vesela	
Intrum Justitia	Ivo	Klimeš	
ISS Facility Services	Jan	Boháček	
K+K Hotels	Otakar	John	
KHAJURAHO Indian Restaurant	Praveen	Sonakiya	

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(16)

Mercuri International	Jiří	Šedivý	<i>[Signature]</i>
NCC Purchasing	Robert	Norlin	<i>[Signature]</i>
Nilfisk-Advance	Marian	Pagac	
Novo Nordisk, s.r.o.	Lian'ele	White	<i>[Signature]</i>
orico	Tomás	Michalek	<i>[Signature]</i>
orico	Pavel	Křivonozka	<i>[Signature]</i>
pavel klejna	Pavel	Klejna	<i>[Signature]</i>
PETERKA & PARTNERS v.o.s.	Zdeněk	Beránek	<i>[Signature]</i>
Petr Šrámek	Petr	Sramek	<i>[Signature]</i>
RBS	Anders	Ljunggren	
Royal Danish Embassy	Jana	Blazkova	<i>[Signature]</i>
Royal Danish Embassy	Jess	Knudsen	<i>[Signature]</i>
Saab	Daniel	Boeslad	<i>[Signature]</i>
Sandvik CZ	Martin	Holik	<i>[Signature]</i>
Sardis	Petr	Kurča	<i>[Signature]</i>
Sardis s.r.o	Michael	Christensen	<i>[Signature]</i>
SCA Hygiene Products	Marcela	Fajtova	<i>[Signature]</i>
Schenker spol. s r.o.	Pavel	Novák	<i>[Signature]</i>
Skanska Property Czech Republic	Václav	Matoušek	
SKF Loziska, a.s.	Radek	Socha	<i>[Signature]</i>
SKF Loziska, a.s.	David	Polacek	
Stora Enso Praha, s.r.o.	Zdenek	Musil	
Sweden Telecom	Stefan	Lager	X
Tetra Pak Ceska republika s.r.o.	Karel	Netolický	
UniqueConsult	Binger	Husted	<i>[Signature]</i>
Vacon s.r.o.	Roman	Palzelt	<i>[Signature]</i>
VELUX Česká republika	David	Brož	<i>[Signature]</i>
Vienna International Hotels	Vlastimil	Chaloupka	
vienna international hotels	Robert	Straub	
<i>W.P. v Praze (Karlín) s.r.l.</i>	<i>Karlín</i>	<i>Pa. Blom</i>	<i>[Signature]</i>
<i>Č. P. R. O.</i>	<i>Č. P. R. O.</i>	<i>Č. P. R. O.</i>	<i>[Signature]</i>

(17) (19)

## **ENCLOSURE 2 – AGENDA**

1. Opening speech by the President
2. Guest speaker professor Jan Švejnar
3. Approval of the Agenda
4. Election of the Chairman (President)
5. Approval of the Rules of Procedure, Election of Minutes-taker and two Vote-counters (Chairman)
6. Report on the activities of the Chamber - Board annual report (President)
7. Report on the Events of the Chamber (Events Manager)
8. Treasurer's report and budget proposal (Treasurer)
9. Discussion
10. Approval of the Board report, budget, membership fees/contributions and changes to the Articles of Association
11. Any other matters
12. Closing

A cocktail will be offered after the closing of the AGM.

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The following documents are available at the Nordic Chamber office (Václavské náměstí 51, Prague 1, phone 774 123 370) and will be sent out on request:

- Articles of Association of the Chamber
- Audit 2009 in Czech and English language

The following documents will be available at the venue of the AGM:

- Rules of Procedure
- Audit 2009 in Czech and English language
- Articles of Association
- the Nordic News Magazine 1/10

## **ENCLOSURE 3 – RULES OF PROCEDURE**

### **RULES OF PROCEDURE**

1) Deliberations at the Annual General Meeting (further „AGM“) shall be chaired by a chairperson elected from among the members of the Chamber or their representatives attending the AGM.

It is at the discretion of the chairperson

- to set maximum length of the intervention of the intervening member,
- to give and take word,
- to open and close discussions on a specific issue,
- to declare intermissions.

2) Protocol of the AGM as well as its resolutions shall be tabled by one Minutes-taker, elected from among those attending the AGM. The Protocol shall be produced within 7 days following the AGM. All motions given by members, as well as resolutions, shall be attached to the Protocol.

3) Votes shall be counted by two Vote-counters, elected from among those attending the AGM.

4) Each member shall be allowed to raise questions and bring motions at the 12<sup>th</sup> point of the Agenda (discussion). There will be no more than two interventions to one point on the Agenda by anyone member. Motions should be given in writing to the Minutes-taker.

5) Voting shall be done by show of hand. At the request of more than 10 members, voting may be done by secret ballot.

**ENCLOSURE 4 – 2009 FINANCIAL REPORT**

<u>Revenues</u>	Actual 2009	Budget 2009	% of diff
Membership fees - existing members	2 875 000	2 640 000	109%
Membership fees - new members	137 000	310 000	44%
Advertising in Nordic News	117 000	180 000	65%
Participation fees	1 295 000	1 000 000	130%
Interest	13 000	44 000	30%
Other incomes (revenues 08, office rent)	176 407	85 000	208%
<b>Total Revenues</b>	<b><u>4 260 593</u></b>	<b><u>4 259 000</u></b>	<b><u>100%</u></b>
<u>Expenses</u>	Actual 2009	Budget 2009	% of diff
Salary	741 000	741 000	100%
Office rent	404 500	390 840	103%
Office costs	453 890	397 000	114%
Representation	32 000	30 000	107%
Czech Council of Competitiveness	61 216	400 000	15%
Seminars, Events, Sport activities	1 871 000	1 568 000	119%
Nordic News	682 523	660 000	103%
Miscellaneous	93 758	136 000	69%
Marketing	97 647	100 000	98%
<b>Total expenses</b>	<b><u>4 437 534</u></b>	<b><u>4 422 840</u></b>	<b><u>100%</u></b>
<b>RESULT</b>	<b><u>-176 941</u></b>	<b><u>-163 840</u></b>	<b>93%</b>

**ENCLOSURE 5 – BUDGET FOR 2010**

<u>Revenues 2010</u>	Actual 2009	Budget 2010	% of diff
Membership fees - existing members	2 620 000	2 275 000	87%
Membership fees - new members	137 092	175 000	128%
Advertising in Nordic News	116 788	138 000	118%
Participation fees	1 294 886	1 449 000	112%
Interest	12 767	20 000	157%
Other incomes	79 060	204 400	259%
<b>Total Revenues</b>	<b><u>4 260 593</u></b>	<b><u>4 261 400</u></b>	<b><u>100%</u></b>
	Actual 2009	Budget 2010	% from Actual 2009
<u>Expenses 2010</u>			
Salary	741 000	741 000	100%
Office rent	404 500	406 900	101%
Office costs	453 890	317 178	70%
Representation	32 000	29 000	91%
Czech Council of Competitiveness	61 216	400 000	653%
Seminars, Events, Sport activities	1 871 000	1 501 400	80%
Nordic News	682 523	660 000	97%
Web	93 758	100 000	107%
Marketing	97 647	100 000	102%
<b>Total expenses</b>	<b><u>4 437 534</u></b>	<b><u>4 255 478</u></b>	<b><u>96%</u></b>
<b>RESULT</b>	<b><u>-176 941</u></b>	<b><u>5 922</u></b>	<b>-3%</b>