

# FACTS ABOUT CZECH REPUBLIC

## CZECH REPUBLIC: THE PRESENT AND THE FUTURE

### Czech Economy Facts in Brief 2017

Industrial production has played a crucial role in Czech economy for centuries. In the Austro-Hungarian period the Czech lands emerged as an industrial base for the entire monarchy. When multi-national Czechoslovakia was established in 1918, manufacturing developed so greatly that the country took place among the world's largest industrial countries. Nowadays, industry is still a significant part of the country's economy, making up around 35 percent of its GDP. The main pillars are engineering and machine production, transport equipment, mining and chemistry, followed by the energy industry, civil engineering and consumer goods. Since the early 1990s the importance of science and research, for instance within nanotechnology or IT services, has been rapidly growing.

[Czech Economy Facts in Brief 2017 Brochure - PDF](#)

Flag



Coat of arms



**Motto:** "Pravda vítězí" (Czech) "Truth prevails"

**Anthem:** Kde domov můj? (Czech) *Where is my home?*

<b>Capital and largest city</b>	Prague (Praha)
<b>Official languages</b>	Czech
<b>Area</b>	78,866 km <sup>2</sup> (116th) 30,450 sq mi
<b>Population</b>	
- 2017 estimate	10,625,449 (85th)
<b>GDP (PPP)</b>	
- Total	280 EUR billion
- Per capita	26,426 EUR
<b>Currency</b>	Czech koruna (CZK)
<b>Time zone</b>	CET (UTC+1)
- Summer (DST)	CEST (UTC+2)
<b>Calling code</b>	+420

### Czech Macroeconomic Data 2017

<b>Population</b>	10,6 Million
<b>GDP</b>	192 EUR Billion
<b>GDP Growth rate</b>	4,3 %
<b>Balance of trade</b>	14,4 EUR Billion
<b>Inflation rate</b>	2 %
<b>Unemployment rate</b>	3 %
<b>Policy Interest rate</b>	1,5 %
<b>Public dept to GDP</b>	34,6 %