

Denmark officially the Kingdom of Denmark, is a Nordic country and the southernmost of the Scandinavian nations. Denmark lies southwest of Sweden and south of Norway, and is bordered to the south by Germany. The Kingdom of Denmark also comprises two autonomous constituent countries in the North Atlantic Ocean: the Faroe Islands and Greenland. Denmark proper consists of a peninsula, Jutland, and an archipelago of 443 named islands, with the largest being Zealand, Funen and the North Jutlandic Island.

Denmark Macroeconomic Data 2017

Population	5,8 Million
GDP	289 EUR Billion
GDP Growth rate	2,3 %
Balance of trade	20 EUR Billion
Inflation rate	1 %
Unemployment rate	3,9 %
Policy Interest rate	-0,65 %
Public dept to GDP	36,4 %

Export 2017

Table No. 2: The most important commodities of Czech exports in 2017 (SITC)

Commodity	Share in %	EUR mil.
Machinery and transport equipment	45,6	714,6
Chemicals products	29,6	463,4
Manufactured goods by material	11,9	187
Manufactured articles	10	157
Food and live animals	1,8	28,4
Crude materials, inedible	0,4	6,8
Mineral fuels, lubricants	0,3	5,3
Beverages and tobacco	0,2	2,5
Commodities not classified	0,1	1,2
Animal and vegetable oils	0	0,2
Total	100.00	1 566,4

Source: Czech Statistical Office.

Czech export to Denmark

- According to available statistics for 2017, there is a significant increase in mutual trade. Especially in exports of the Czech Republic, the extraordinary expansion occurred in the last five years, with a growth of about 55%. Although the value of imports has not increased so sharply, there is an increase in trade relations of more than 20%. The overall trade balance is positive.
- 13 300 Škoda cars were sold in 2015, which is a 7 % share of the Danish Market. Czech exports of Toyota, Peugeot and Citroën cars from TPCA works in Kolín are growing as well.
- The overall structure of Czech exports to Denmark remains without ma-

Import 2017

Import to CR: 0,8 (EUR bil.)

Import commodities: miscellaneous manufactured articles, machinery and transport equipment, chemicals and related products, manufactured goods classified chiefly by material, food and live animals, beverages and tobacco.

Table No. 1: The most important commodities of Czech imports in 2017 (SITC)

Commodity	Share in %	EUR mil.
Chemical products	32,3	262,3
Machinery, transport equipment	23,3	189,3
Manufactured articles	20,4	166
Manufactured good by material	12,7	103,4
Food and live animals	6,1	49,8
Crude materials, inedible	3	24,1
Mineral fuels, lubricants	1,7	13,9
Beverages and tobacco	0,3	2,6
Animal and vegetable oils	0,2	1,4
Commodities not classified	0	0,2
Total	100.00	813

Source: Czech Statistical Office.

Table No. 3: Trade between the Czech Republic and Denmark in 2005-2017 (EUR thousand)

Year	Turnover	Czech exports	Czech imports	Balance
2007	1 480 800	777 169	703 631	73 538
2008	1 414 897	788 784	626 113	162 671
2009	1 105 042	585 854	519 188	66 666
2010	1 384 746	793 853	590 893	202 961
2011	1 537 581	904 973	632 608	272 365
2012	1 541 250	924 433	616 817	307 616
2013	1 646 758	999 403	647 355	352 048
2014	2 233 799	1 510 680	723 119	787 561
2015	2 152 544	1 384 130	768 412	615 718
2016	2 197 000	1 467 000	729 000	738 000
2017	2 350 000	1 566 000	813 000	753 000

Source: Czech Statistical Office.

• jor changes. Dominant, according to the classification of SITC classes, the item "Machinery and transport equipment" is 45.6%, followed by the item "Chemical products s" with a share of 29.6%.

- In general, energy industry, railway transport, construction and agricultural and food industry is an essential part of Czech export to Denmark.
- Important goods in Czech exports include products of the beer brewing industry
- Significant Czech exports are ferrous and steel products, electrotechnical and communication products, automatic data processing equipment, recording media, memory units, TV receivers, etc.