

GOVERNMENT MEASURES

For your notes

Modified vaccines are available in CR

Monday, September 12 | ČIANEWS | [Information Source](#)

Following a recommendation from the Committee for Medicinal Products for Human Use (CHMP) and the European Medicines Agency (EMA), the European Commission has issued marketing authorisations for Comirnaty Original/Omicron BA.1, and Spikevax bivalent Original/Omicron BA.1, approving the use of these bivalent vaccines. Both types of modified vaccines will be available at vaccination sites as well as from GPs. The information was published by the Ministry of Health. ■

MZ: No. of hospitalised with COVID-19 down to 817

Thursday, September 15 | ČIANEWS | [Information Source](#)

The number of confirmed cases related to the disease causing COVID-19 increased by 2,625 to 4,068,411 in the Czech Republic as of the morning of September 15, 2022. The number of hospitalisations as of September 14, 2022 decreased by 33 from the previous day to 817. The number of deaths for the week increased to 40,932 from 40,894. This is according to updated data from the Ministry of Health (MZ). ■

CzechInvest aims to support startups as part of recovery

Tuesday, September 13 | ČIANEWS | [Information Source](#)

The CzechInvest agency is as part of the National Recovery Plan, which was created in response to the crisis and economic impacts caused by the COVID-19 pandemic, preparing an Internationalization project, the aim of which is to help Czech startups expand to foreign markets. It should support up to 100 startups by 2025 with a total amount of CZK 215m. Another project, to which almost 114 startups have already signed up as part of the first call, is Technological Incubation, which is aimed at budding entrepreneurs and students in the early stages of business. Petr Očko, deputy for digitization and innovation, who temporarily heads the CzechInvest agency, said that one crown invested by CzechInvest generated an average of almost thirteen crowns of turnover. The three most common areas of business are web services, e-commerce and marketing, and fintech. In 2016-2022, the agency supported a total of 217 startups, more than a third of which received investment. The total value exceeded CZK 1.3bn. ■

Government approves reduction of excise tax on diesel

Wednesday, September 14 | ČIANEWS | [Information Source](#)

The Government has approved the proposal of the Ministry of Finance (MF) to continue the reduced excise duty on diesel fuel by CZK 1.50 per litre until the end of 2023. On Friday, September 16, 2022, the Chamber of Deputies should start discussing it in the accelerated legislative emergency process. Originally, the tax cut was to apply from June 1 to September 31, 2022, as a temporary relief for drivers facing high fuel prices due to rising oil and fuel prices on European and global markets. ■

Govt to discuss housing allowance hike by up to CZK 4,500

Thursday, September 15 | ČIANEWS | [Information Source](#)

The government will discuss on September 21, 2022, a proposal by the Ministry of Labour and Social Affairs (MPSV) to adjust the norms for calculating the housing allowance. If the government approves it, the support for the most vulnerable households, such as single mothers or low-income elderly households, could increase by up to CZK 4,500 from October. Along with this, the range of households eligible for the allowance will be expanded. It is also possible to apply online from July. ■

MPO: EC should extend Temporary Crisis Framework

Friday, September 9 | ČIANEWS | [Information Source](#)

The European Commission is to extend without further delay the Temporary Crisis Framework enabling public support for companies affected by the consequences of Russian aggression against Ukraine. It was obliged to do so, among other things, by an extraordinary EU meeting of the Council of Ministers for Energy (TTE) convened by the Czech Minister of Industry and Trade, Jozef Sikela (for STAN). Some of the ministers also opened up the issue of emission allowances. The Ministry of Industry and Trade of the Czech Republic stated on September 9, 2022 that the negotiations will probably be aimed at releasing allowances from the market reserve. The Czech Presidency also discussed this topic during the informal ECOFIN Council meetings held in Prague. ■

MZ: Out of 17,972,738 vaccinations, 14,916,755 were Comirnaty

Thursday, September 15 | ČIANEWS | [Information Source](#)

As of September 15, 2022, 17,972,738 vaccinations against COVID-19 have been reported in the Czech Republic. 14,916,755 vaccines have been administered with Comirnaty/Pfizer, BioNtech. Comirnaty is followed by SPIKEVAX/Moderna (1 627 941), VAXZEVRIA/AstraZeneca (887 563), Janssen (413 715), Comirnaty 5-11 (110 523) and Nuvaxovid/Novavax (10 137). This is evidenced by data published by the Ministry of Health (MZ). ■

MPSV: Employment support for disabled will increase

Wednesday, September 14 | ČIANEWS | [Information Source](#)

The maximum amount of the contribution to support the employment of persons with disabilities (OZP) in the protected labor market is retroactively increasing from July 1, 2022, from CZK 13,600 to CZK 14,200. The government decided on this on the proposal of the Ministry of Labor and Social Affairs of the Czech Republic (MPSV). It is part of a package of measures to support people with disabilities, most of which were already approved by the government at the end of August. ■

OpenDataLab: No. of fully vaccinated up to 6 888 415

Thursday, September 15 | ČIANEWS | [Information Source](#)

As of September 15, 2022, 6,888,415 people (64.4%; 68.0% over 5 years of age) in the Czech Republic were fully vaccinated against COVID-19. The number increased by 98 per day and 659 per week. 6,973,706 people (65.2%; 68.8% +5 years) had received at least one dose. 4,307,167 citizens received a booster dose. The statistics were compiled by OpenDataLab (CTU) based on data from the Ministry of Health. ■

SZIF has paid out CZK 587m in extraordinary support

Tuesday, September 13 | ČIANEWS | [Information Source](#)

The State Agricultural Intervention Fund (SZIF) paid out a total of CZK 587m as part of extraordinary support in the sectors of pig breeding, poultry, dairy cattle, and apple or potato cultivation. The amount paid represents 70 % of the total allocation of CZK 831m. As of September 12, 2022, almost 1,200 positive decisions were issued to applicants for the provision of support, which is intended to strengthen self-sufficiency and help with increased input costs, including energy, feed and fuel prices. ■

Pirates: Responsible cannabis regulation to yield billions

Thursday, September 15 | ČIANEWS | [Information Source](#)

The Pirates will submit an analysis of the impact of cannabis market regulation, including recommendations, to government partners. They believe that if regulation is set up responsibly, it would bring a number of benefits. One of them is tax revenue for the budget, which is estimated at CZK 650m to up to CZK 1.8bn in the more cautious scenario. In the more optimistic scenario, it would be several billion korunas more if the possibility of selling hemp products or exporting them to the German market were included. This would also relieve the budget in view of the current economic crisis. There is also the benefit of limiting access to cannabis for groups at risk. ■

NRR: State is unfinanceable from current revenues

Thursday, September 15 | ČIANEWS | [Information Source](#)

The Czech public finances are in a significant imbalance caused by a combination of fiscally imprudent steps and a long-term failure to address the impact of demographic developments. In its report on the state of public finances, the National Budget Council (NRR) stated that the current structural deficit of CZK 220bn will not solve the economic growth, but adjustments to the state budget revenues and expenditures are also necessary. Moreover, the announced interventions in the energy market could place an unprecedented and long-term burden on public budgets. The NRC stated that the state, given its size and the scope of the public services it provides, is not financeable from existing revenues. ■

PRIVATE SECTOR – ACTIVITIES

Liftago launches Liftago.network

Monday, September 12 | ČIANEWS | [Information Source](#)

Liftago has launched Liftago.network, a digital transport network that enables the sharing of transport capacity between participating partners. The technology provides an overview of the current spare capacity of all cooperating carriers and helps them coordinate with each other to ideally fill their capacity. Thanks to it, part of the delivery of e-commerce goods and packages can take place outside peak hours, e.g. at precise times in the morning and afternoon, or during the night to storage boxes. Liftago already works with more than 100 companies. ■

Forum Nová Karolína: Shops are e-shops' collection points

Thursday, September 15 | ČIANEWS | [Information Source](#)

The Forum Nová Karolína shopping and entertainment centre celebrates its 10th anniversary in 2022. In that time, more than 85 million visitors have passed through the shopping centre's gates. Martin Kubík, the OC director, said that the shopping mall is currently renegotiating expiring five- and ten-year contracts with tenants, renovating and modernising the units. Tenants, he said, started to use their stores as outlets for their newly launched e-shops during the pandemic. He expects the centre to be nearly 100% leased by spring 2023 at the latest. Customers can look forward to e.g. the return of the Reserved brand, which will occupy an area of 2,000 m², or the renovated Mohito store on 750 m². Czech Post will open its branch in the shopping mall at the turn of the year. In 2023, extensive modernisation of the food court will begin. The neighbouring Organica office building and the new campus of the University of Ostrava will be completed. ■

Rohlík's clients may support single parents

Monday, September 12 | ČIANEWS | [Information Source](#)

Customers of the online supermarket Rohlík have the opportunity to donate their credits from returns and delayed purchases to single parents. The credits will go to the Šatník (Wardrobe) Foundation Fund, which focuses on helping single parents. These families are one of the groups permanently at risk of poverty, and today's difficult times and rising costs of living are making their situation even worse. ■

For your notes

Audiopro: 62% companies use multiple apps for e-meetings

Thursday, September 15 | ČIANEWS | [Information Source](#)

Totally 62% of companies use three or more apps for video conferencing and remote collaboration every day. This leads to compatibility issues and downtime, the Lifesize survey indicates. The information was published by Audiopro, which considers an umbrella technology solution that works on third-party platforms with the flexibility to access through its own device (camera and audio interface). ■

P&P: Lack of warehouses drives tenants to lower standards

Thursday, September 15 | ČIANEWS | [Information Source](#)

While the last decade has been marked by an increase in the quality of leased space, with tenants moving up to A-standard, the trend is now reversing. The reason for this, according to an analysis by consultancy Prochazka & Partners (P&P), is a lack of space. As a result, not only the highest quality warehouses on the market, with occupancy rates of 98.5%, are becoming more expensive, but also those of lower classes. Head of Transaction & Consulting Services Petr Narwa said that the situation can be improved either by more modern construction in good locations or by the increasing risk of a crisis, where demand for some goods falls with rising inflation. ■

Prologis acquires EUR 1.59bn worth of space in 7 cities

Thursday, September 15 | ČIANEWS | [Information Source](#)

Prologis has added 1.14 million m² of urban logistics space in Europe. The value of the transaction amounts to EUR 1.59bn. Through its PELF fund, Prologis acquired 128 buildings and six development projects in seven EU countries from operator Crossbay. The locations are Rome, Milan, Amsterdam, Rotterdam, Madrid, Barcelona, Nuremberg, Berlin, Paris, Brussels and Lodz. With a current portfolio occupancy of 95%, Prologis now expects to expand its customer base by more than 110 companies as a result of the transaction. Centres from which to serve densely populated zones are increasingly important for customers following the COVID-19 pandemic and as the e-commerce segment expands, according to Prologis. ■

TATRA TRUCK renovated customer centre for CZK 79m

Thursday, September 15 | ČIANEWS | [Information Source](#)

Truckmaker TATRA TRUCK opened on September 15, 2022, a newly renovated customer centre at its Kopřivnice site. As part of the renovation, a new hall was added with two 25m assembly channels and one 12m assembly channel for the training of workshop specialists. The entire building was insulated and clad. The heating system was completely renovated and the distribution networks were replaced. New classrooms were also created for theoretical and practical training with modern audiovisual equipment and technical teaching aids and exhibits. The total cost of the renovation, agreed in 2019 and completed in August 2022, amounted to 79 million euros. The project will be completed in 2022 and will be completed in 2022. Subsidies from the energy saving programme from the Ministry of Industry and Trade amounted to CZK 7m. ■

DPD joins Liftago.network

Wednesday, September 14 | ČIANEWS | [Information Source](#)

The transport company DPD has joined Liftago.network, a new project of Liftago, whose ambition is to gradually build shared transport infrastructure. It will bring together partners who transport parcels and people in cities. DPD wants to use it to provide additional capacity for peaks in demand throughout the year, especially at Christmas or Black Friday. It will also use it in hard-to-predict situations such as the pandemic or the war in Ukraine. In addition to DPD, Alza.cz and Datart have joined the network. ■

Čedok posted CZK 21m in profits, continues to digitize

Tuesday, September 13 | ČIANEWS | [Information Source](#)

In 2021, despite the ongoing COVID-19 pandemic and travel restrictions, Čedok achieved a profit of CZK 21m with a turnover of almost CZK 2bn. During this period, the oldest Czech travel agency invested significantly in digitization, modernization and the opening of additional branches. Financial director and board member Tomáš Kosář said that the company also completely rearranged its product portfolio at the same time, which had an impact on the successful season this year as well. In it, Čedok continues to invest in digitization and prepares to open new sales points. The travel agency provides services for individual customers, groups and corporate clients. ■

TS: Heating companies start heating season

Wednesday, September 14 | ČIANEWS | [Information Source](#)

Due to the weather forecast, which predicts cooling down to below the average daily temperature of 10 °C in the next few days, heating plants are preparing to start heating according to local climatic conditions. The Heating Association of the Czech Republic (TS) informed that heating will start somewhere as early as September 15, 2022. Mirek Topolánek, chairman of the TS executive board, said that the heating season will be extraordinary due to the restriction of gas supplies from Russia and the increase in energy commodity prices. He believes that the heating companies will manage to secure heat supplies and the state will contribute to stabilising the price of heat for households. ■

For your notes

ČLFA considers windfall tax discriminatory

Monday, September 12 | ČIANEWS | [Information Source](#)

The Czech Leasing and Finance Association (ČLFA) considers the proposed windfall profits tax to be discriminatory against the quarter of ČLFA members to whom it would apply. It argues that administrative intervention by the state would create unequal market conditions and would fundamentally undermine the competitive environment. The application of the tax as proposed would also affect leasing companies which are members of a banking group but do not manage customer deposits and finance themselves as conventional trading companies. ČLFA board of directors' chair Jana Hanušová said that non-bank financial institutions have not yet reached above pre-pandemic levels in terms of the volume of financing provided. ■

Photon Energy: Electricity revenues reached CZK 146m

Tuesday, September 13 | ČIANEWS | [Information Source](#)

Photon Energy produced 12.96 GWh of electricity in August 2022, 11.7 % more y/y. Due to increasing market prices of electricity, sales of energy reached CZK 146m, which is an increase of 6.9 % compared to the previous sales record from July. Year-on-year sales increased by 160 %. Since the beginning of the year, the company has produced 93,501 GWh of electricity compared to 71,236 GWh a year ago. Revenues increased from CZK 475.78m to 668.26m from January to August. CEO Georg Hotar said that the results confirmed the recently increased financial outlook for 2022 for consolidated sales from CZK 1.6 to 2 billion. ■

Dachser to use Mikado WMS also in Panattoni Park Týniště

Monday, September 12 | ČIANEWS | [Information Source](#)

Dachser Czech Republic has taken over the use of 8,000 m2 of space with a capacity of up to 14,500 pallet spaces in Panattoni Park Týniště from the beginning of September 2022. Another 312 m2 will be used as offices and social facilities. The logistics provider will use its own warehouse management system (WMS) Mikado in the hall. Panattoni's CEO for the Czech Republic Pavel Sovička said that the company had managed to lease all the space in the hall before the project was finalised. The project includes, among others, chargers for electric vehicles. The global developer with 43 branches in Europe and America has been expanding the park since autumn 2021, when it started construction of two BREEAM-certified halls with an area of 16,300 m2 and 9,900 m2. The tenant of the already completed half of the first hall (8,000 m2) is the transport and logistics company C.S.CARGO. The second hall is occupied by the Czech manufacturer of electric bikes Totem Bikes. Production will start at the end of 2022. ■

CRIF: 10,103 companies added in CR by August

Tuesday, September 13 | ČIANEWS | [Information Source](#)

The number of newly founded commercial companies in the Czech Republic in August 2022 increased by 65 y/y to 2,355. At the same time, as regards the creation of companies, this is the strongest August since 2019. Last month, 1,019 companies disappeared, 58 less than last year. This follows from the CRIF - Czech Credit Bureau analysis. In total, 19,097 companies were created during the eight months of this year and 8,994 of them disappeared. The net increase thus reaches 10,103. The most new companies were created in the real estate management sector (2,989), in the trade segment (2,974) and in the manufacturing industry (2,248). The smallest increase was in transport and storage (626). ■

ECONOMY - CONSEQUENCES

Inflation slowed down to 17.2%, gas price up 61.4%

Monday, September 12 | ČIANEWS | [Information Source](#)

Consumer prices rose 17.2% y/y in August 2022, 0.3pp less than in July. The data were published by the Czech Statistical Office. The slowdown in price growth occurred mainly in the transport section, where the price of fuel and oil (FOG) moderated to 28.3% (43.6% in July). Electricity and natural gas rose by 34.6% and 61.4%, respectively. Prices of goods rose by 19.6% in aggregate and prices of services by 13.5%. According to preliminary Eurostat data, the year-on-year change in the Harmonised Index of Consumer Prices in the EU27 was 9.8% in July, up 0.2 pp m/m. ■

Export prices up 14.2%, import prices up 21.3%

Monday, September 12 | ČIANEWS | [Information Source](#)

Export prices in the Czech Republic increased by 14.2% y/y and import prices by 21.3% y/y in July 2022. The biggest impact on export price growth was a 160.6% increase in the price of mineral fuels (electricity, petroleum products, gas and coal). Month-on-month, export prices were 1.1% higher and import prices 2.7% higher. This is according to data from the Czech Statistical Office. The terms of trade fell to 94.1% y/y (96.3% in June), the lowest level since May 2000 (93.1%). The terms fell to 98.4% m/m. ■

CNB: Investment funds' Capital exceeded CZK 810bn

Thursday, September 15 | ČIANEWS | [Information Source](#)

The equity value of investment funds at the end of July 2022 was CZK 810.5bn. Compared to June, the value increased by CZK 26.5bn. It was 18.1% higher y/y, the Czech National Bank (CNB) reported. The largest month-on-month change was recorded in bond funds, where the value increased by CZK 9.5bn to CZK 210.0bn. At the end of July, 704 resident investment funds were operating in the Czech Republic. Of these, 74 were equity funds, 64 bond funds, 76 mixed funds, 113 real estate funds and 364 other funds. Thirteen of them had no investment policy. ■

For your notes

CNB: Current account deficit reached CZK 72.7 billion

Tuesday, September 13 | [ČIA NEWS](#) | [Information Source](#)

The current account deficit of the balance of payments in 2Q 2022 reached CZK 72.7 billion. The balance of goods and services ended with a deficit of CZK 4.5 billion. Year-on-year, the resulting balance worsened by CZK 77.6 billion. The negative balance of the balance of primary incomes amounted to CZK 62 billion, while the increase in the passive balance by CZK 6 billion was influenced by the decrease in net revenues from the EU budget. A deficit of CZK 9.1 billion was created in the balance of secondary pensions, which represents a year-on-year deterioration of CZK 9.1 billion. The Czech National Bank (ČNB) informed about it. ■

CTour: Hotels accommodated 31% more guests

Monday, September 12 | [ČIA NEWS](#) | [Information Source](#)

Czech hotels welcomed a total of 1.41m guests in July 2022 (+31% y/y), down 5.7pp compared to pre-pandemic 2019. Guests from the Czech Republic accounted for 51.2% of the total. Foreign tourists arrived by 400,000 more, 27.5% less compared to 2019. Most were Germans (140,857), Slovaks (64,335), Poles (62,677) and Americans (43,672). The biggest shortfalls are still for tourists from Asia and Russia. CzechTourism (CTour) also reported that domestic tourism entrepreneurs are currently concerned about high energy prices, which will have a major impact on the autumn and winter tourist season. ■

Hofmann: Recruitment planned by 38% of firms

Friday, September 9 | [ČIA NEWS](#) | [Information Source](#)

A total of 83% of firms increased wages in 1H 2022. The B-inside survey for Hofmann Personal (HP) also shows that 18% of companies increased their wages by 7-9% and another 17% by 10-15%. Some 17% of companies could not afford an increase. In 2H 2022, 14% of companies plan to increase further by an average of 7%. More than half of respondents lack qualified employees for lower-level positions in production and operations. Almost a quarter also lack skilled workers for mid-level positions. Around 38% of companies intend to recruit new staff in the coming months and 5% of companies intend to lay off staff. Robots are currently used by more than 40% of respondents, with a further 16% planning to introduce them within one to two years. ■

ČBA: New mortgages down 78 % to CZK 10bn

Tuesday, September 13 | [ČIA NEWS](#) | [Information Source](#)

Banks and building societies provided mortgage loans in the amount of CZK 10bn in August 2022. Compared to July, both the volume and the number of mortgages decreased by about 15 %. Year-on-year, the volume of mortgages fell by 78 %. This follows from the Hypomonitor data of the Czech Banking Association (ČBA). The interest rate on new loans without refinancing rose to 5.8 % on average, up from 5.4 % in July. Realized mortgage rates continue to grow and are catching up with the development of bid interest rates, which have been largely stagnant in recent weeks. Mortgage rates appear to be near their peak. ■

Average price of petrol falls to CZK 40.46/l

Friday, September 9 | [ČIA NEWS](#) | [Information Source](#)

The average consumer price of Natural 95 petrol decreased from CZK 40.53 to CZK 40.46 per litre in the 36th week of 2022 compared to the 35th week in the Czech Republic. Diesel fuel rose from CZK 44.96 to CZK 45.48/l. The price of LPG increased from CZK 18.52 to CZK 18.53/l. The price of gas oil, according to a survey by the Czech Statistical Office, fell from CZK 27,578 to CZK 26,997 per 1000 litres. ■

ČMKB traded electricity worth CZK 546.6m

Monday, September 12 | [ČIA NEWS](#) | [Information Source](#)

Contracts for the supply of 39,300 MWh of electricity for end customers worth CZK 546.6m electricity were concluded on the Czech-Moravian Commodity Exchange Kladno (ČMKB) in the 36th week of 2022. Annual electricity contracts for delivery in 2023 in high voltage were trading at CZK 12,772/MWh. In low voltage they ended at CZK 14,842/MWh. Annual electricity contracts for delivery in 2024 in low voltage were trading at CZK 7,371/MWh. ■

BC: 26% of people change way of saving money

Friday, September 9 | [ČIA NEWS](#) | [Information Source](#)

A quarter of people (26%) have made changes to the way they save since spring 2022. 55% have transferred assets to a savings account, and just under a third (29%) to funds. Within mutual funds, Czechs are most likely to have their savings in equity funds (50%) and mixed funds (50%). Among the savings measures planned for the coming heating season, lowering the heating temperature dominates. Almost one in three (29%) are considering this measure and 46% of respondents are at least considering it. This is based, among other things, on a survey by MEDIAN, which will be presented by Broker Consulting on 29 September 2022. ■

Edenred: Average price of lunch in restaurant at CZK 167

Saturday, September 10 | [ČIA NEWS](#) | [Information Source](#)

Spending on lunches increased by 13.5% (or CZK 14.5) per lunch in August 2022 y/y. According to the Edenred restaurant index, the average spending per lunch in restaurants across the country reached CZK 167.80. People in Prague pay the most, over CZK 190. The Edenred survey also shows that one fifth of domestic employers will increase their company contribution to catering later this year. Almost half of the companies are planning to increase it from the beginning of 2023. The Ministry of Finance adjusted the amount of meal allowances for business trips as of August 20. As a result, the price of the most tax-advantageous meal voucher increased by 20 percent to CZK 180. ■

For your notes

ŘLP: Frequency of flights above Czech Rep falls by 25.6%

Friday, September 9 | ČIANEWS | [Information Source](#)

In July 2022, the Air Navigation Services of the Czech Republic (ŘLP) recorded a total of 70,796 movements in the Czech airspace. This represents a decrease of 25.6% compared to the same period of the base reference year 2019. At Václav Havel Airport Prague, ŘLP recorded a total of 10,599 movements, 31.5% fewer than three years ago. ■

CzechTourism: Tourism threatened by high prices of energy

Wednesday, September 14 | ČIANEWS | [Information Source](#)

High energy prices are threatening tourism, and ski resorts, aquacentres, spas and wellness centres and others are worried about restrictions or closures. The Czech Tourism Centre - CzechTourism, a state-owned organisation, informed about this, adding that tourism consumes less energy than industry, so supporting it may be one of the ways to get out of the current situation. Its director Jan Herget said that most of the operators of facilities in this area have fixed prices until the end of the year, so the biggest threat of closures can be expected in 2023. ■

NEWS FROM SLOVAKIA

SPP concluded contract with ExxonMobil for LNG supply

Monday, September 12 | ČIANEWS | [Information Source](#)

Slovenský plynárenský priemysel (SPP) has concluded a contract with the international energy company ExxonMobil for the purchase of LNG. The two companies also intend to establish further cooperation in the medium term. With the contract, SPP has taken another step towards strengthening Slovakia's energy independence, diversifying its resources and increasing the security of gas supply. ■

Inflation caused a decline in real wages in SR economy

Tuesday, September 13 | ČIANEWS | [Information Source](#)

The average nominal monthly wage in July 2022 in Slovakia increased year-on-year in all ten sectors of the economy. Wages in the construction industry (+11.3% to 915 euros) and in accommodation (+10.8% to 971 euros) grew by double digits. Wages of employees working in restaurants and hospitality increased the slowest (+1.5% to 622 euros). In industry, wages rose by 7% to 1,327 euros. The Statistical Office of the Slovak Republic informed about this, saying that inflation caused a decrease in real wages in all sectors. ■

Industrial production in SR fell by 6.4% in July

Friday, September 9 | ČIANEWS | [Information Source](#)

Industrial production in Slovakia decreased by 6.4% y/y in July 2022. The result was most affected by the decrease in the production of electricity, gas and steam by 29.1% and in the production of metals and metal structures by 7.5%. A one-third drop in the production of computers and electronics by 31.7% and in the production of food and beverages by 8.5% also had a significant impact. The Statistical Office of the Slovak Republic informed about it. In the seven months of 2022, industrial production decreased by 3.7%. ■

Sales in industry in SR up 4.3 percent

Tuesday, September 13 | ČIANEWS | [Information Source](#)

Sales in industry in Slovakia in July 2022 increased by 4.3% year-on-year. Nine of the 19 industries monitored showed growth. The biggest impact on the result was the increase in sales in the supply of electricity and gas by 19.5% and in the production of transport vehicles by 6.6%. Sales fell in the production of computers (-24.8%) and in the production of coke and petroleum products (-21.9%). The Statistical Office of the Slovak Republic informed about it. ■

Employment in SR increased the most in accommodation

Tuesday, September 13 | ČIANEWS | [Information Source](#)

Employment in Slovakia in July 2022 increased year-on-year in 9 out of 10 monitored sectors of the economy. Most significantly by 12.4% in accommodation. The number of employed persons rose by 8.3% in restaurants and catering establishments, and by 5.5% in the information and communication sector. The Statistics Office reported that employment in the industry that employs the largest number of people fell by 1.1%. ■

Price of diesel in SR rose to EUR 1.821/l, Natural 98 cheaper

Friday, September 9 | ČIANEWS | [Information Source](#)

The average price of diesel in Slovakia increased in the 35th week compared to the 34th week of 2022 by 1.62% to EUR 1.821/l. The price of LPG rose by 0.12% to EUR 0.866/l. Natural 98 fell by 0.05% to EUR 1.929/l. The prices of natural 95 (EUR 1.729/l), CNG (EUR 1.899/kg) and LNG (EUR 4.062/kg) remained unchanged compared to the previous week. The data was published by the Statistical Office of the Slovak Republic. ■

Visitors to accommodation facilities in SR up 4.1%

Monday, September 12 | ČIANEWS | [Information Source](#)

In July 2022, tourism accommodation facilities in Slovakia were visited by 609,000 guests, of which 391,000 were domestic and 218,000 foreign. Year-on-year, the number of visitors increased by 4.1%, while the no. of guests was 100,000 lower compared to July 2019. They spent more than 1.8 million nights, the average length of stay was 3 nights. In total, for January to July 2022, 2.5 million visitors stayed in tourism establishments (almost a third less compared to 2019). This was reported by the Slovak Statistical Office. ■

For your notes

