

# Bird & Bird

## FinTech investment

*Press release July 2021*

*Czech Bird & Bird Corporate/ M&A team assisted KB SmartSolutions during FinTech investment.*

Bird & Bird's Czech Corporate / M&A team has once again advised KB SmartSolution, s.r.o., a subsidiary of Komerční banka, a.s. (member of Soci t  G n rale Group) focused on investment projects in financial services.

KB SmartSolutions, s.r.o. decided to increase its share in upvest s.r.o. to 31.06% after almost a year-long successful partnership with upvest s.r.o., a Czech fintech start-up provider of an investment crowdfunding platform for real estate developments, a pilot project, through which Komerční banka, a.s. broadened the investment opportunities to its clients.

KB SmartSolutions, s.r.o. is a subsidiary of Komerční banka, a.s. through which Komerční banka, a.s. makes investments in modern technologies in the financial sector, and thus significantly contributes to the transformation of a traditional banking institution into an innovative and technologically strong new generation bank.

Bird & Bird is an international law firm with a focus on supporting organisations being changed by technology and the digital world. The Bird & Bird team has a long history of supporting FinTech and technology-oriented M&A transactions. The team has gained international recognition for its know-how in the use of technology and digital solutions across industries, as well as won numerous awards globally and in the Czech Republic.

The Bird & Bird transactional team in Prague was led by partner Ivan Sag l, and supported by associates Lubom r Bre ka, Martina Waliczkov  and Kristina K del kov .

*Transak n  t m mezin rodn  advok tn  kancel re Bird & Bird asistoval KB SmartSolutions p i FinTech investici.*

 esk  transak n  t m mezin rodn  advok tn  kancel re Bird & Bird op t asistoval KB Smart Solutions, s.r.o., dce in  spole nosti Komer n  banky, a.s. zam ren  na investice do modern ch technologi  v oblasti finan n ch slu eb.

KB SmartSolutions, s.r.o. se v  ervenci 2020 stala spoluvlastn kem  esk ho fintech startupu upvest s.r.o., kter  se zam ruje na online investov n  do developersk ch projekt  formou crowdfundingu. D ky tomuto pilotn mu projektu roz irila Komer n  banka, a.s. prost ednictv m sv  dce in  spole nosti mo nosti investov n  pro sv  klienty. T m r rok od po atku partnersk  spolup ce, kter  se uk zala b t velice  sp sn , se KB SmartSolutions, s.r.o. rozhodla nav st sv j majetkov  pod l v upvest s.r.o. na 31,06%.

KB SmartSolutions je dce inou spole nosti Komer n  banky, a.s., prost ednictv m kter  Komer n  banka, a.s. realizuje investice do modern ch technologi  v oblasti finan n ch slu eb a v razn  tak p isp v  k prom n  tradi n  bankovn  instituce v inovativn  a technologicky silnou banku nov  generace.

Mezin rodn  advok tn  kancel r Bird & Bird se zam ruje na poskytov n  strategick ho poradenstv  spole nostem, kter  jsou ovlivnov ny digit ln m prost ed m a nov mi technologiemi, nebo k tomu svou  innost  p isp v j . Oblasti FinTech a technologicky orientovan m M&A transakc m se t m Bird & Bird dlouhodob  v nuje a pro sv  know-how v oblasti digit ln  ekonomiky si ziskal mezin rodn  respekt, co  dokazuje i řada presti n ch ocen n , kter  firma zisk v .

Na transakci se pod veden m partnera Ivana Sag la pod ileli Lubom r Bre ka, Martina Waliczkov  a Kristina K del kov .

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